

Tiger Airways in tie-up with Global Currency Exchange

Partnership will allow Tiger Airways customers to pay in their local currency

SINGAPORE, 9 January 2007. Tiger Airways, Singapore's low fare airline, has tied up with proprietary web-based credit card specialist Global Currency Exchange (GCX) to make it easier for customers to pay for their transactions in their local currency.



Tony Davis, Chief Executive, Tiger Airways (seated left), and Martin Smith, Commercial Director, GCX, sign the contract on 19th January 2006, watched by the Irish Ambassador to Singapore, HE Hugh Swift, and Minister for Transport, Martin Cullen (right).

GCX is a financial services company with particular expertise in conducting currency exchange and related services. Through this tie-up, GCX will identify a Tiger Airways customer's credit card country of origin and allow Tiger to automatically convert the transaction price into the customer's home currency.

"This tie-up with GCX will benefit our customers as they can now pay in the currency of their home issuing bank. It is now more convenient for our customers in the region to book Tiger Airways on their local credit cards with immediate currency conversion available," said Tiger Airways CEO Tony Davis. The contract with GCX is for a three year period.

"GCX is proud and honored to have Tiger Airways as a customer and we look forward to working together for many years to come," added Martin Smith, Global Currency Exchange Commercial Director.

GCX, which was formed in April 2000, is headquartered in Kerry, Ireland. The company is the first to market its fully enabled web based Dynamic Currency Conversion (DCC) product, coupled with a fully integrated back office treasury management and reconciliation function. Its applications and processes are accredited with the world's largest financial institutions and financial services intermediaries.

Tiger Airways is Singapore's largest and most popular low fare airline, serving 16 cities in eight countries (Singapore, Thailand, Vietnam, Macau SAR, the Philippines, Australia, Indonesia and China). The airline's founding shareholders are: Singapore Airlines Limited (49%), Indigo Partners LLC, the investment firm founded by Bill Franke (24%), Irelandia Investments Limited, the private investment arm of Tony Ryan and his family (16%) and Temasek Holdings Pte Ltd (11%).

About Tiger Airways

Tiger Airways is Singapore's only low fare airline. Established in December 2003, Tiger Airways took to the air on September 15, 2004. It is the choice of savvy travelers who want safe and reliable point-to-point air travel at highly affordable fares. Tiger Airways now flies to six cities in Thailand, two cities in Vietnam (Ho Chi Minh City; Hanoi), Macau SAR, Indonesia (Padang), the Philippines (Clark-Manila), Australia (Darwin), Singapore, and three cities in China (Guangzhou; Haikou; Shenzhen).

For more information about Tiger Airways, visit <http://www.tigerairways.com/home>

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